

For Immediate Release

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Maverick Equipment Manufacturing Inc. Announces New Facility in Dorchester County
Investment expected to create 71 new jobs

COLUMBIA, S.C. – August 18, 2010 – The South Carolina Department of Commerce and Dorchester County today announced that Maverick Equipment Manufacturing Inc., a maker of hydraulic hammers and components, will locate its new facility in Dorchester County. The \$1.5 million investment is expected to generate 71 new jobs over the next five years for South Carolina.

“We are excited about this new facility and look forward to starting operations at our new manufacturing facility. Dorchester County offers us an excellent business environment and exceptional market access. We appreciate all the support we have received from state and local officials. The state of South Carolina and Dorchester County have provided unparalleled assistance and resources, which ultimately influenced our decision to locate here,” said Sean Raimbeault, president of Maverick Equipment Manufacturing.

Maverick Equipment Manufacturing will locate its hydraulic hammers and parts operation in Dorchester County, at 2745 West Fifth North Street in Summerville. The company’s sales office has already relocated to the new facility and is servicing clients.

“Today’s announcement offers further indication that Dorchester County and the state have laid the groundwork necessary to attract high-tech manufacturers. By focusing on the fundamentals necessary for businesses to be successful, such as low taxes and low regulatory burdens, we have created an environment that is working to attract new investment and jobs. By continuing this commitment to further strengthen our business-friendly climate, the state will be well positioned for future growth. We congratulate Maverick Equipment Manufacturing on its investment and wish the company much success in its endeavors here,” said Joe Taylor, Secretary of Commerce.

“We are excited to be announcing Maverick’s decision to locate in our community and this announcement is an affirmation of the efforts and investment we are making to attract businesses and jobs to Dorchester County,” said Dorchester County Council Chairman Jamie Feltner.

The company will begin hiring for the positions in late September. Anyone interested in job opportunities with the company should contact Ophelia Wilson at owilson@maverickhammers.com.

Maverick Equipment Manufacturing Inc. is a producer of hydraulic hammers and components. For more information about the company, please visit www.maverickhammers.com.

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About S.C. Department of Commerce

The S.C. Department of Commerce works closely with economic development professionals throughout the state to recruit new jobs and investments and help existing businesses grow. Commerce has been recognized for its success in the areas of job creation and economic impact by Area Development and Business Facilities magazines. The S.C. Department of Commerce was one of 10 state economic development organizations to receive Area Development's Silver Shovel Award in 2009 and Commerce received the 2009 Deal of the Year award from Business Facilities magazine. Southern Business & Development also awarded the S.C. Department of Commerce the "Deal of the Year" for the 2010 SB&D 100. Commerce received the recognitions for Boeing's selection of North Charleston for the company's second final assembly plant to support the 787 Dreamliner program. In addition to job and investment recruitment, the agency provides a range of business support services and offers grants for community development and infrastructure improvements. For more information, visit www.SCcommerce.com.

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